

GOVERNMENT OF TELANGANA
ABSTRACT

Office Procedure – Agriculture and Cooperation Department – Loans and Advances-Advance for purchase of Motor Car Advance to Sri K. Madan Mohan, Asst. Section Officer, Agri and Coop. Dept – Sanctioned – Orders – Issued.

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AGRICULTURE AND COOPERATION (OP) DEPARTMENT

G.O.Rt.No. 1188

Dated: 02-11-2017
Read the following:

1. G.O.Ms.No.39, Finance (HRM-IV) Dept., dated:15-04-2015.
2. G.O.Rt.No.1220, Finance (HRM-IV) Dept., dated:24-10-2017.
3. G.O.Rt.No.1177, Agri & Coop (OP) Dept., dated:28-10-2017.
4. From Sri. K. Madan Mohan, ASO, A&C Dept., Appln. dated:01-12-2015.

In the Govt. Order 3rd read above, an amount of Rs.12,00,000/- (Rupees Twelve Lakhs only) has been re-allocated to the staff in Agriculture & Cooperation Department, Secretariat towards Motor Car Advance for 3rd quarter of 2017-2018.

2. Sanction is accorded to Sri K. Madan Mohan, Asst. Section Officer, Agriculture & Cooperation Department for an advance of Rs.6,00,000/- (Rupees Six Lakhs only) to purchase of "Motor Car" subject to the following conditions:-

- I. The advance is repayable in 60 equal monthly installments @ Rs.10,000/-p.m. commencing from the following month of amount drawn and interest will be recovered after completion of principal amount.
- II. The interest will be charged at the @ 5.50% per annum on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
- III. The Loanee should purchase the Motor Car and furnish the receipts within one month from the date of drawing the advance.
- IV. In case of the actual price paid for the Motor Car is less than the advance drawn the balance should be refunded to the Government forthwith.
- V. The Loanee should execute the mortgage bond in Form No.14 of the A.P. Financial Code, Volume-I, within a fortnight from the date of purchase of the Motor Car; and
- VI. The insurance policy should be forwarded to the Accountant General, A.P., Hyderabad for perusal together with a letter in form No.15 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of A.P. are interested in the policy to be secured later.

3. The agreement bond in Form 13-C of the A.P. Financial Code, Volume-I, has been obtained from the individual and retained in Office.

4. Certified that the individual who is sanctioned Motor Car Advance is regular Govt. Employee of the Dept. and this is the first Motor Car Advance sanctioned to him and spouse of the individual is not a Govt. Servant.

5. The expenditure sanctioned in Para (2) above shall be debited to the Head of Account "7610– Loans to Government Servants MH 202-Advances for purchase of Motor Conveyances -S.H (04) –Loans for purchase of Motor Car" 001-Loans for purchase of Motor Cars.

6. The Agriculture and Cooperation (OP-Claims) Department are requested to draw and disburse the amount to the individual concerned.

7. This order does not require the concurrence of Finance (HRM.IV) Department under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

C. PARTHASARATHI,
APC & SECRETARY TO GOVERNMENT

To

Sri K. Madan Mohan, ASO, Agri & Coop. Dept.

Copy to:

The Agriculture & Cooperation (OP.Claims) Dept.

The Dy. Pay & Accts. Officer, Sectt., Br., Hyderabad.

The Account General, Telangana, Hyderabad.

The Finance (HRM.IV) Department.

// FORWARDED :: BY ORDER //

SECTION OFFICER.